

## FX Survey 2022: Press release

Euromoney magazine has released the results of its 44th annual foreign exchange ranking, the most comprehensive quantitative and qualitative annual study available on the FX markets.

Among the key findings:

1. Deutsche Bank take the top volume ranking
2. Bank of New York Mellon takes the Customer Satisfaction (CSAT) rankings
3. Three new regional winners
4. Slight increases to the combined market share of top 5 and top 10 to 44% (2021 - 39%) and 66% (2021 - 64%) respectively



## Top 10 overall global market share

Overall volume (adjusted swaps\*)

2022	2021	Bank	Market Share %
1	3	Deutsche Bank	10.89%
2	2	UBS	9.69%
3	1	JPMorgan	8.67%
4	9	State Street	7.66%
5	4	XTX Markets	7.14%
6	6	Jump Trading	5.60%
7	5	Citi	4.54%
8	13	Bank of New York Mellon	4.30%
9	8	Bank of America	3.73%
10	7	Goldman Sachs	3.65%

## About the FX Survey

The Euromoney FX survey 2022 is our 44th annual survey of liquidity consumption in the global FX markets. In the 2022 survey, Euromoney received 1,062 valid responses from consumers of FX liquidity, representing total FX consumption of \$99.06 trillion in the calendar year 2021. Total response, excluding short-dated swaps, was 1,014, representing total FX consumption of \$76.72 trillion\*.

Only subscribers have full access to the [results](#). If you are not yet a subscriber, but wish to access the results from the day of release, [subscribe online now](#) or call our subscription hotline on +44 207 779 8999.

## FX Survey contacts

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\* The 2022 rankings are based on swaps-adjusted volumes that exclude volumes from short-dated swaps. For more information, see the survey [methodology](#).