



# Covered Bond Awards 2025

## Winners list

### SPECIAL AWARDS

#### Lifetime Achievement Award

Steffen Dahmer — JP Morgan

#### Lifetime Achievement Award

Colin Chen

### DEAL AWARDS

#### Deal of the Year

LBBW €1bn 2.625% February 2030

*DZ Bank, Erste Group, LBBW, Rabobank, TD Securities*

#### Best Euro Deal

Bausparkasse Schwaebisch Hall €500m 2.875% January 2031

*Bausparkasse Schwaebisch Hall, DZ Bank, ING, LBBW, Nordea, Raiffeisen Bank International, Société Générale*

#### Best Dollar Deal

Bank of Nova Scotia \$1.75bn 4.299% March 2028

*Bank of Nova Scotia, BMO Capital Markets, Deutsche Bank, HSBC, Scotiabank, TD Securities*

#### Best Sterling Deal

Nationwide Building Society £1bn January 2030

*Barclays, BMO Capital Markets, HSBC, Nationwide Building Society, NatWest, Nomura*

### Most Innovative Deal

Berlin Hyp €100m 2.75% July 2027 blockchain-based digital bond

*Berlin Hyp, DekaBank, LBBW*

### Best ESG Deal

NordLB €1bn 2.625% October 2028 green

*DZ Bank, Helaba, Natixis, NordLB, RBC Capital Markets, Santander*

### Best Debut or Returning Deal

Danish Ship Finance €500m 3.25% March 2031

*Barclays, BBVA, Danish Ship Finance, Danske Bank, DekaBank, NordLB*

### Best Sub-Benchmark Deal

Kreissparkasse Köln €250m 2.75% February 2030 green

*BayernLB, DZ Bank, Helaba, Kreissparkasse Köln*

### ISSUER AWARDS

#### Issuer of the Year

LBBW

#### Best Eurozone Issuer

BPCE

#### Best Non-Eurozone Issuer

Toronto Dominion

#### Best ESG Issuer

Berlin Hyp

### LEAD MANAGER AWARDS

#### Covered Bond House of the Year

LBBW

#### Best Euro Lead Manager

LBBW

#### Best Dollar Lead Manager

HSBC

#### Best Sterling Lead Manager

Barclays

#### Best Bank for Inaugural Issuers

Barclays

#### Best Bank for Structuring & ALM

Barclays

#### Best Syndicate Bank

DZ Bank

#### Best Bank for Using Technology in Primary Bond Markets

DZ Bank

#### Best Sub-Benchmark Lead Manager

DZ Bank

#### Best Bank for Distribution

Erste Group

#### Best Bank for ESG Issuers

Crédit Agricole CIB

**Best Covered Bond Research**

Crédit Agricole CIB

**Best Liquidity Provider**

JP Morgan

**Best MTN Dealer for Covered Bonds**

JP Morgan

**Best Non-core Currency Lead Manager**

UBS

**Emerging Force in Covered Bonds**

Helaba

**PLATFORM SERVICE PROVIDER AWARDS****Investor of the Year**

Nordea Asset Management

**Best Rating Agency**

Moody's Ratings

**Best Second Party Opinion Provider**

ISS-Corporate

**Best Law Firm**

Linklaters

**Best Corporate Trust Provider**

BNP Paribas Securities Services

**Best Electronic Secondary Market Trading Platform for Covered Bonds**

Bloomberg

**Best Primary Market Technology Platform for Covered Bonds**

Ipreo IssueNet

**INDIVIDUAL AWARDS****Best Syndicate Banker**

Mladen Djurdjevic — Erste Group

**Covered Bonds Rising Star**

Jill Janssen — LBBW

**Best Funding Official**

Bodo Winkler-Viti — Berlin Hyp